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DEVELOPERS'FORUM

The urban development ministry has recently increased the floor area ratio in Delhi's residential areas. Many realty honchos are of the view that this extra FAR would help developers with extra space and thus would help match the demand and supply gap in Delhi.



With increasing FAR the infrastructure part will face some challenges that will benefit buyers. However, the increasing housing supply will put extra load in availability of parking, water & sewerage, etc. Also older inventory will become more difficult as buyers will wait for new slot to come with increased FAR.

VIVEK GUPTA, Chairman
Vardhman Estate & Developers

It will definitely solve the rising problem of accommodation to all by increasing the number of flats. Increasing Floor Area Ratio will help the developers to provide more and more houses in existing area. We can now build nearly 25-30 per cent more apartments on the same plot. Home buyers will get good options at good rate.

- SATINDER BHASIN, MD Bhasin Group



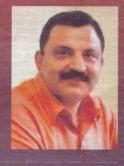


With shortage of land and demand for housing units only going up, increasing FAR is a good step. This move will help the mounting issue of accommodation to all and also in realising the value of 'housing for all'. The increased FAR will help the developers with extra space in fulfilling the demand and supply gap.

PRITHVI KASANA, CMD
Morpheus Group

It's for sure that this move will address the rising problem of housing across Delhi-NCR region. It will also give more space for development and opportunity for the developers to grow vertical. This extra FAR for residential plots will bring in more supply to the real estate market to match the demand and supply gap in the region.

— **SANJAY KHORANA,** Sr. VP Tashee Group





This extra FAR would help us providing extra space for construction and thus it would help match the demand and supply gap in Delhi. However, there is no clarity on the issue of change in density, number of dwelling units and height. It shall be effective if accompanied by increase in dwelling units, density and height.

— MANOJ KUMAR SINGH, MD Mangalya Buildtech